

## Explanation of variances

Name of smaller authority: **Llanfair Waterdine**

County area (local councils and **Shropshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	4,292	2,984				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,800	4,000	1,200	42.86%	YES		A higher precept was levied due to a combination of factors. In 2021/22, £750 more was budgeted for contingencies and a potential contested election; £430 more for wages, expenses & home working allowance; £80 more for subscriptions. £40 less budgeted for hall hire, £500 less for grants; £200 less from miscellaneous and £47 less for insurance. This equates for £1223
3 Total Other Receipts	1,286	1,066	-220	17.10%	YES		In 2021/22 £291.66 more was received for the EMG Grant; £64.07 more VAT claim was received £115.50 less granted from Llanfair Waterdine Community Trust and £460 less was received for Llanfair Times subscriptions (due to a change in policy).
4 Staff Costs	2,442	2,350	-92	3.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,951	2,158	-793	26.86%	YES		In 2021/22 more was spent on Environmental Maintenance Grant £136.67; Hall rent £58; subscriptions £7; and clerk's expenses & home working allowance £50.47. Less was spent on contingencies £168.97; Llanfair Times £329.36; Training £30; Grants £500 and £16.42 less VAT was claimable. This equates to £792.61
7 Balances Carried Forward	2,984	3,542			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,984	3,542				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	695	582	-113	16.31%	YES	Explanation not required, difference less than £200	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)