

Explanation of variances

Llanfair Waterdine Parish Council Shropshire

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,595	2,541					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	5,500	6,800	1,300	23.64%	YES		Precept increased to meet anticipated increases in operating costs; and to provide income to build up the General Reserve which was at an unacceptably low level, having been used to subsidise increasing costs over previous years in place of raising the Precept.
3 Total Other Receipts	1,710	610	-1,100	64.36%	YES		Bursary awarded to Clerk by SLCC for CILCA training (£825) and payments from NALC for Clerk's services as secretary to Area Committee (£320) were one-offs in 2024/25.
4 Staff Costs	3,796	3,979	183	4.82%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,468	2,571	-897	25.87%	YES		ILCA and CILCA training for new Clerk (£954) was a one-off cost in 2024/25.
7 Balances Carried Forward	2,541	3,401			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,595	#NAME?	2,595			VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	585	584	-1	0.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		