

Explanation of variances

Llanfair Waterdine Parish Council Shropshire

	2019/2020 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	RESTATED						
1 Balances Brought Forward	5,051	4,292				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,800	2,800	0	0.00%	NO		
3 Total Other Receipts	325	1,286	961	295.54%	YES		Lower income in 2020/21: reimbursement of defibrillator course cost -£45. Higher income in 2020/21: EMG grant from Shropshire Council £150; contributions and subscriptions for Llanfair Times £855.50.
4 Staff Costs	1,918	2,442	525	27.36%	YES		Figures restated, reducing 2019/20 staff costs by £47.17. New clerk employed from 1 June on different payscale.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,966	2,951	985	50.08%	YES		Higher costs in 2020/21. Qualified clerk employed from June 2020 £524.39; SALC/ICO £15.40; Domain name subscription £11.99; Llanfair Times £1081.12 (this includes subscriptions); VAT 64.07 (to be reclaimed); Environmental Maintenance Grant £83.33. Lower costs in 2020/21. Postage/Mileage -£37.05; Hall Hire -£33 (Zoom used during COVID-19); Insurance -£39.50; Training -£51.00; Misc. items -£110.03.
7 Balances Carried Forward	4,292	2,984			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,292	2,974				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	470	695	225	47.87%	YES		Addition of 'Please drive carefully' signs purchased. £224.97
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable