

**LLANFAIR WATERDINE
PARISH COUNCIL**

Financial Report 3: Matters for Meeting of the Council 15th July 2024

1. Payments made since Council meeting of 20th May 2024

The following payments, approved by the Council at its meeting of 20th May 2024, have been duly set up by the Clerk and authorised by a member of the Financial Working Group according to the Council's Banking Policy:

Payee	Description	Amount
James McVicar	Payroll for months 1 & 2	£484.36
HMRC	PAYE for months 1 & 2	£121.00
SALC	Annual Membership Fee	£162.76
R Turner	Internal Auditor Fees	£100.00
Craven design & print	Printing of Llanfair Times	£244.50
James McVicar	Reimbursement for payment of ILCA Training Course Fees	£144.00

There have been no other payments authorised or made.

2. Payments for approval at this meeting

The following payments are tabled for approval:

Payee	Description	Amount
James McVicar	Payroll for months 3 & 4	£484.36
HMRC	PAYE for months 3 & 4	£121.00

IT IS RECOMMENDED THAT the payments in the table above be approved.

3. Income Received

The following income has been received since the Council meeting of 20th May 2024:

Source	Description	Amount
Llanfair Waterdine Trustees	Grant towards costs of 'Llanfair Times'	£200.00
M Chadwick	Donation towards costs of 'Llanfair Times'	£10.00
S Thomas	Donation towards costs of 'Llanfair Times'	£5.00

4. Bank Reconciliation and Balance

The status of the Council's Bank Account as of Friday 12th July is as follows:

Llanfair Waterdine Parish Council		
Bank Reconciliation 12 July 2024		
Barclays Community Account	3025 3243	
CASHBOOK		
	Dr	Cr
Opening Balance at 1 April 2024	£2,595.29	
Payments		£1,862.98
Receipts	£5,835.43	
	<u>£8,430.72</u>	<u>£1,862.98</u>
Closing Balance at 12 July 2024		£6,567.74
BANK ACCOUNT		
Bank Account at 12 July 2024	£7,173.10	
Less unpresented payments		£605.36
Plus unpresented receipts	£0.00	
	<u>£7,173.10</u>	<u>£605.36</u>
Adjusted Bank Balance at 12 July 2024		£6,567.74

5. Budget Comparison

BUDGET HEADING	2024-2025 (Revised)		To 12 July 2024	% collected
PRECEPT	£5,500.00		£5,500.00	100%
From reserves at Yr End	£735.45		£735.45	100%
EMG Grant rec'd	£400.00		£0.00	0%
Grant from Trust. LT	£200.00		£200.00	100%
Llanfair Times donations	£50.00		£15.00	30%
VAT	£120.42		£120.43	100%
Total available for expenditure	£7,005.87	£0.00	£6,570.88	94%
		Virement		% spent
Clerk/RFO Salary	£3,777.49		£1,210.72	32%
Clerk's Expenses & Home Working	£111.00		£0.00	0%
Elections	£0.00		£0.00	
Insurance	£250.00		£0.00	0%
SALC, SLCC & ICO	£215.88		£163.76	76%
Hall Hire	£91.00		£0.00	0%
Grants	£0.00		£0.00	0%
Training	£150.00		£120.00	80%
Website costs	£252.00		£0.00	0%
Llanfair Times	£946.00		£244.50	26%
Misc. EMG match funding	£800.00		£0.00	0%
Audit	£112.50		£100.00	89%
Contingency	£300.00		£0.00	0%
VAT	£0.00		£24.00	
Total	£7,005.87		£1,862.98	27%

NOTES

1. Shropshire Council has decided to award only 50% of the requested EMG this year. We have received notification of award but the grant has not yet been paid.
2. The Clerk claims Home Working Allowance and normal mileage half-yearly; this will be payable at the end of September and the end of March 2025.
3. Insurance will be payable in February 2025
4. Website charges will be payable in March 2025
5. VAT paid to date will be reclaimed in the next account period.