

Explanation of variances – pro forma

Name of smaller authority: **Llanfair Waterline Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2023/24 £ | 2024/25 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|-----------------------------------------------------------|--------------|--------------|---------------|---------------|--------------------------|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 Balances Brought Forward | 2,411 | 2,595 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this | Rounding error of £1 in 2023/24 figures |
| 2 Precept or Rates and Levies | 4,500 | 5,500 | 1,000 | 22.22% | YES | | Precept increased to meet anticipated increases in operating costs and to minimise further erosion of reserves. |
| 3 Total Other Receipts | 820 | 1,710 | 890 | 108.54% | YES | | Bursary awarded to Clerk by SLCC for CiLCA training (+£825); payments from NALC for Clerk's services as secretary to Area Committee (+£320); reduction in EMG from Shropshire Council (-£200). Lower VAT refund claim. Reduced donations from Llanfair Times recipients. |
| 4 Staff Costs | 2,856 | 3,796 | 940 | 32.91% | YES | | New Clerk, working 25% more hours and employed at a higher point in payscale. Slightly higher than expected pay settlement for 2024/25. |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 2,281 | 3,468 | 1,187 | 52.04% | YES | | ILCA and CiLCA training for new Clerk (+£954). Grant to PCC for grass cutting (+£200) – no grants given in previous year. |
| 7 Balances Carried Forward | 2,594 | 2,541 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 2,595 | 2,541 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 585 | 584 | -1 | 0.17% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable